Special Report from the Undergraduate Curriculum Committee

The UGCC Committee met in the Provost’s conference room at 3:03 p.m. on April 10, 2017

The following proposal passed unanimously in committee and is before you today for your approval.

A. College of Business
   1. New Concentration in Risk Management**

Action items:
- Addition of a new concentration in Risk Management**

Rationale: The College of Business of Administration is proposing the creation of a new concentration in Actuarial science within the BBA-Finance major. Our request is driven by a need for Hispanic actuaries with a background in business and finance. The College of Business Administration identified an unfulfilled need for graduates in the field of Actuarial Science, combining business and actuary skills, and believes that graduates of the program will find meaningful positions in the Actuarial Science and related fields. Given the focus of our program on business and finance courses, in addition to courses that are more directly relevant to passing the actuary exams, this concentration with a business focus should be seen as an alternative to the Actuarial Science concentration in the Department of Mathematics. It is important to note that the proposed program is different from the one offered by the Math Dept., which focuses largely on math development. Our program is focused on integrating actuarial sciences with business knowledge and skills. After exploring potential interest among high school students to enter an Actuarial Science concentration at UTEP, there appears to be significant interest in a program that combines business education with Actuarial Science.

**NOTE – Two friendly amendments were made in committee that were accepted by the representatives of the College of Business: 1) to rename the concentration from “Concentration in Actuarial Science” to the “Concentration in Risk Management”, and 2) to replace the names of support faculty listed in the proposal from the Department of Mathematics with TBD.

Submitted Respectfully,

[Signature]

Jacen S. Moore, Chair
Undergraduate Curriculum Committee